

# DAILY DERIVATIVE OVERVIEW

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# Daily Derivative Overview



## F&O HIGHLIGHTS

### INDEX MAY SEE SIDWAYS MOVE FOR FEW SESSIONS

#### REMAIN BULLISH WITH STOP LOSS OF 14500 LEVELS

- Nifty Index rallied for the second day on Tuesday, as investors cheered the Union Budget announcements. Positive global cues also lifted the sentiment. The Nifty managed to close near 14,650 level led by rally in banks and auto shares. Nifty continued its upward journey where it surged by 366 points on the back of strong global cues to close at yet another new high at 14647.85 levels.
- Minor profit booking / short covering was seen in Nifty Futures' where Open Interest decreased marginally by 1.02% with Nifty rising by 2.57%.
- Profit booking / Short covering was seen in the Bank Nifty Futures, where we have seen 10.78% fall in the Open Interest with Bank Nifty rising by 3.40%
- Nifty Open Interest Put Call Ratio fell marginally to 1.39 levels from 1.41 levels. Amongst the Nifty options (04-Feb Expiry), Put writing was seen 14300-14700 levels, Indicating 14500 – 14700 levels will act as a strong support. On the higher side, resistance is seen around 14700 - 14800 levels where we have seen Call writing.

To Sum It Up, minor profit booking with short covering in the Nifty Futures, short covering in the Bank Nifty Futures, minor fall in the Nifty Open Interest Put Call ratio on the back of Put writing at 14300-14700 levels Indicates that one should expect consolidation in the Nifty or side ways move in the Nifty for few sessions.

Therefore, our advise is to remain longs with the stop loss of 14500 levels. On the higher side resistance is seen around 14800 levels where Calls have been written.

In the Bank Nifty, Where we have seen short covering, our advice is to remain bullish with stop loss of 34000 levels. On the higher side, resistance is seen in the vicinity of 34500 - 34800 levels

## F&O SNAPSHOT

	02 Feb 21	01 Feb 21	ABS. CHG.	% CHG
NIFTY	14647.85	14281.20	366.65	2.57
NIFTY FUTURE JAN	14696.00	14351.25	344.75	2.40
PREMIUM/(DISCOUNT)	48.15	70.05	-21.90	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.07	1.08	-0.01	-1.02
NIFTY OI PCR (Overall)	1.39	1.41	-0.02	-1.61
INDIA VIX(%)	23.34	23.32	0.02	0.09
BANKNIFTY FUT OI (Num.of shares Cr)	0.18	0.20	-0.02	-10.78
STOCK FUT OI Num. of Shares (Cr)	402.89	398.68	4.22	1.06
STOCK FUT OI (Rs. Cr)	128666	125059	3606	2.88

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## NIFTY WEEKLY (04-FEB) OPTION OPEN INTEREST DISTRIBUTION



## FII ACTIVITY ON 02 FEB 2021

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
INDEX FUTURES	92205	8758.34	101014	9732.86	<b>-975</b>	110850	11456.96
INDEX OPTIONS	6599615	629530.77	6566792	625969.19	<b>3562</b>	1035451	105988.54
STOCK FUTURES	216387	18984.10	230588	19904.99	<b>-921</b>	1181200	98901.31
STOCK OPTIONS	172695	14570.94	174027	14720.33	<b>-149</b>	113461	9511.32

## FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
02-Feb-21	110850	1035451	1181200	113461
01-Feb-21	113969	951510	1177123	102751
<b>NET (CONTRACTS)</b>	<b>-3119</b>	<b>83941</b>	<b>4077</b>	<b>10710</b>

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## TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
HDFCLIFE	18	-3
ZEEL	16	7
L&TFH	15	2
AMARAJABAT	14	1
HINDUNILVR	14	-1

## TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
LALPATHLAB	-13	6
SAIL	-13	-4
M&MFIN	-12	7
RBLBANK	-10	2
KOTAKBANK	-10	3

## TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
TATAMOTORS	-2	15
ASHOKLEY	12	8
SIEMENS	3	8
SHREECEM	-1	8
TVSMOTOR	-7	8

## TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
SAIL	-13	-4
ICICIPRULI	7	-3
HDFCLIFE	18	-3
BAJAJFINSV	-1	-3
TATACONSUM	6	-2

## LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
ZEEL	16	7
L&TFH	15	2
AMARAJABAT	14	1
ASHOKLEY	12	8
DRREDDY	12	1

## SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
HDFCLIFE	18	-3
HINDUNILVR	14	-1
CHOLAFIN	9	-1
HEROMOTOCO	9	-1
ICICIPRULI	7	-3

## LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
SAIL	-13	-4
BAJAJFINSV	-1	-3
MINDTREE	-2	-1
MFSL	-2	-1
JINDALSTEL	-4	-1

## SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
LALPATHLAB	-13	6
M&MFIN	-12	7
RBLBANK	-10	2
KOTAKBANK	-10	3
HAVELLS	-9	6

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